

**Pathfinder Village - St. Croix Owners Association Inc.
Board of Directors Meeting
March 26, 2009
Best Western County Inn, White Bear Lake - 7:30pm**

President Kemna called the Board Meeting to order at 7:30pm with the following Board Members present: Bill Rau, Bill Trcka, Doug Schmidt, Don Wright and Julie Orloske. Dick Wahlquist was absent. Visitors included Tracy Tobin, Rod & Marge Jenkins, Curt & Gerry Lindquist, Debbie Wright, Carrie Schmidt, Deen & Jeff LaRoue, Doug & Cheryl Hocking, Deb Troutman and Jim Ordner. Andy Andrews represented Management.

President Kemna announced that the meeting would be recorded.

Open Forum:

President Kemna announced anyone could speak on any subject for a maximum of three minutes.

No concerns or questions were presented to the Board. President Kemna closed the open forum.

REPORTS:

Park Report: Andy Andrews detailed the status on the current foreclosures and judgments in process. Photos were presented outlining the construction progress on the Depot and County Store. Details regarding the requirements from the Minnesota Department of Health concerning guest sites was presented and discussed.

Spectrum Financial Group, Investment Report: Ross Thorfinnson presented financial reports ending January 31, 2009. Possible changes in the investment policy were discussed.

ACTION ITEMS:

February 2, 2009 Meeting Minutes: Doug Schmidt moved and Bill Rau seconded a motion to approve the February 2, 2009 Meeting Minutes. Julie Orloske noted that she was absent for the February Board Meeting and requested the "December 18, 2008 – Meeting Minutes" be corrected. No further discussion, the motion carried unanimously.

January 2009 Financials: Bill Rau moved and Julie Orloske seconded a motion to approve the January 2009 Financials. Don Wright raised several questions regarding various line item amounts. The motion carried unanimously.

February 2009 Financials: Doug Schmidt moved and Bill Rau seconded a motion to approve the February 2009 Financials. Don Wright and Doug Schmidt raised several questions regarding various line item expenses. The motion carried unanimously.

Electric Policy – Resolution: Don Wright moved and Bill Trcka seconded a motion to approve the proposed Electric Policy that would require a deposit for delinquent electric accounts. After additional discussion, the motion carried unanimously.

Electric Service Fee: Don Wright moved and Doug Schmidt seconded a motion to approve a

service fee to all lot owners with an electric meter. The fee originates from East Central Energy for each electric service provided. The fee will be calculated from the total charges and billed equally over three billing cycles. The motion carried unanimously.

Personnel Policy – Resolution: After additional review and discussion, Don Wright moved and Bill Trcka seconded a motion to approve the new Personnel Policy. The motion carried unanimously.

Dreshar – 50 Amp Service: Don Wright moved and Bill Rau seconded a motion to approve the variance for 50 Amp Service for 7-1-122. The motion requires that the 50 Amp Service be installed by a Master Electrician and inspected by the State Electrical Inspector. The motion carried unanimously.

Department of Commerce – Annual Report: Julie Orloske moved and Doug Schmidt seconded a motion to ratify the action taken by the Association in regards to submitting the Annual Report with the Department of Commerce. The motion carried unanimously.

Minnesota Public Offering Statement: Julie Orloske moved and Don Wright seconded a motion to ratify the action taken by the Association in regards to submitting the Public Offering Statement with the State of Minnesota. The motion carried unanimously.

Recommendations – Finance Committee: The Finance Committee had met on February 17, 2009 per a request from the Administrator in regards to some changes to the 2009 Budget. After the committee meeting, President Kemna spoke with each Board Member requesting a change in the 2009 Budget, with each Board Member's approval; the changes to the 2009 Budget were approved. Doug Schmidt moved and Don Wright seconded a motion to ratify the action taken by the Board concerning the revised 2009 budget.

The next meeting of the Board of Directors will be held at 6:30pm on April 30, 2009 at the Best Western County Inn.

ADJOURNMENT

Doug Schmidt moved and Don Wright seconded a motion to adjourn the meeting at 8:58pm.

Respectfully Submitted by:
Andy P. Andrews, Association Administrator.