

**Pathfinder Village - St. Croix Owners Association Inc.
Board of Directors Meeting
February 4, 2008
Best Western County Inn – White Bear Lake, MN - 6:30pm**

President Kemna called the Board Meeting to order at 6:30pm, with the following Board Members present: Ron Esberg, Julie Orloske, Dick Wahlquist and Doug Schmidt. Bill Rau was absent. Visitors included: Don Wright, Jim Ordner, Arnold Rudenick, Jeff & Deen LaRoue, Craig Ritchie, David Jenni, Earlene Wahlquist, Ken & Carol Kueppers, John Moran, George & Dee Dee Oswald, Doug & Cheryl Hocking, Dick Podewils, Dorothy Adams, Deb Troutman and Bill Trcka. Andy Andrews represented Management.

President Kemna announced that the meeting would be recorded.

Open Forum:

President Kemna announced anyone could speak on any subject for a maximum of three minutes.

Don Wright questioned why minutes and notification of meetings are not being posted in the Clubhouse or on the website. Concerns about chairpersons and secretaries for each committee were discussed.

Deen LaRoue questioned the status of the Security Committee and stated that she would be willing to Chair the Security Committee if possible. Deen LaRoue also questioned why the Board of Directors did not openly discuss the reason Doug Schmidt did not attend the December Board Meeting.

Ken & Carol Kueppers questioned the status of the Nominating Committee and why the committee was just being approved in February?

President Kemna closed the open forum.

December 20, 2007 Meeting Minutes: Dick Wahlquist moved and Julie Orloske seconded a motion to approve the December 20, 2007 Meeting Minutes with one correction. The correction within the minutes should state that Dick Wahlquist was absent from the December 20, 2007 meeting. The motion carried unanimously.

December 2007 – Financials: Dick Wahlquist moved and Doug Schmidt seconded a motion to approve the December 2007 Financials. The motion carried unanimously.

REPORTS:

Spectrum Financial Group, Investment Report: Ross Thorfinnson presented the quarterly reports, ending 12/31/2007. Ross stated that after fees and withdrawals the annual return for 2007 was 6.54% for the year. Ross also stated that the Association has received roughly a 10% return since August 2004. The Investment balance as of February 1, 2008 was \$519,478.08.

Park Report: Andy Andrews discussed the new FireWise Grant that was approved for \$40,000.00. Other discussion included, lot owner collections and the process of foreclosure that has been started on numerous lots within the Association, building and grounds repair was also discussed in detail, and Andy reviewed the ending Revenue / Expenses for 2007.

ACTION ITEMS:

Department of Commerce – Annual Report: The Board of Directors reviewed the “annual reporting” required by the MN Department of Commerce. Julie Orloske moved and Doug Schmidt seconded a motion to ratify the action. The motion carried unanimously.

Public Offering Statement: The Board of Directors reviewed the Public Offering Statement, which is an annual report required by the State of Minnesota. Doug Schmidt moved and Dick Wahlquist seconded a motion to ratify the action. The motion carried unanimously.

Well Proposal: In December 2007, Andy Andrews presented two quotes for an additional well in the 1st Addition. After reviewing the two quotes, the Board requested that the Administrator contact Rosga Well Drilling to confirm pricing and well components. Andy reported that Rosga’s well quote was miscalculated by \$3000.00 and the new quote would be \$14,500.00. Andy explained the possible concerns between the two companies and recommended that Pathfinder Village continue to use Rosga Well Drilling as a preferred vendor. Doug Schmidt moved and Julie Orloske seconded a motion to accept the well proposal of Rosga Well Drilling. The motion carried unanimously.

FireWise Proposal: Andy Andrews presented a map that outlined a proposed safety zone for the First Addition which was a requirement for the new FireWise Grant. Andy explained that this would also be a good location for the new well and also requested that the Board determine setback requirements from each lot for the new safety zone. Doug Schmidt moved and Dick Wahlquist seconded a motion to approve the clearing of the proposed safety zone with a 20-foot setback, after neighboring lots have received a 15-day notification. The motion carried unanimously.

Nominating Committee: Doug Schmidt requested that the Board of Directors approve a list of potential committee members for the Nominating Committee. Julie Orloske moved and Ron Esberg seconded a motion to approve the members for the Nominating Committee. The motion carried unanimously.

Snowmobile Rules & Regulations: President Kemna requested that the Board of Directors ratify their action for the adoption of rules and regulations concerning the operation of snowmobiles within Pathfinder Village. Doug Schmidt moved and Ron Esberg seconded a motion to ratify their action from their special meeting. The motion carried unanimously.

NEXT MEETING

The next Board of Directors meeting is scheduled for 6:30pm on Thursday, March 27, 2008 at the Best Western County Inn in White Bear Lake.

ADJOURNMENT

Dick Wahlquist moved and Doug Schmidt seconded a motion to adjourn the meeting at 18:26pm.

Respectfully Submitted by:
Andy P. Andrews, Association Administrator.